

LaGrange School District 105



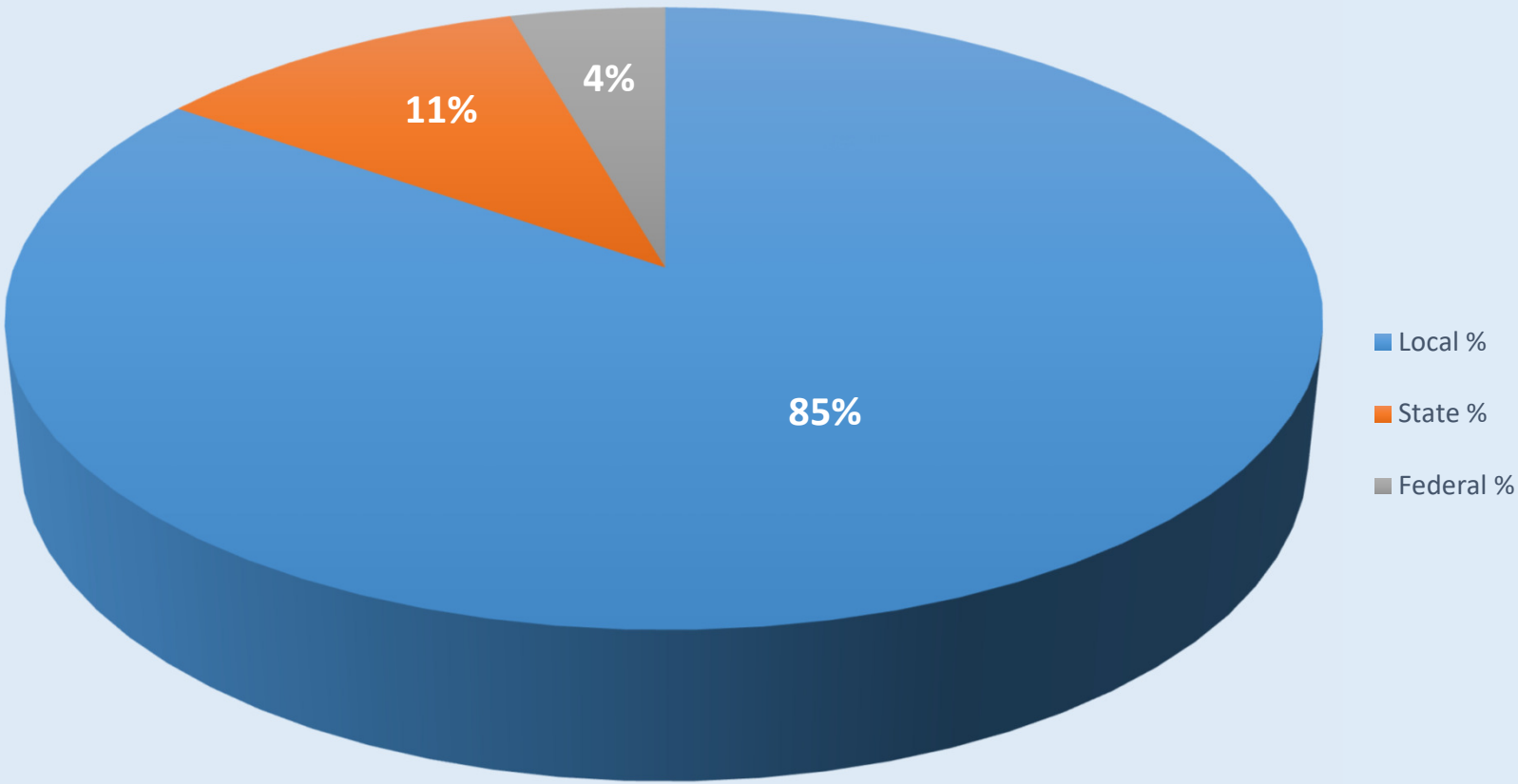
Strategic Planning
Data Retreat – October 11, 2018
Finance & Facilities

Revenues

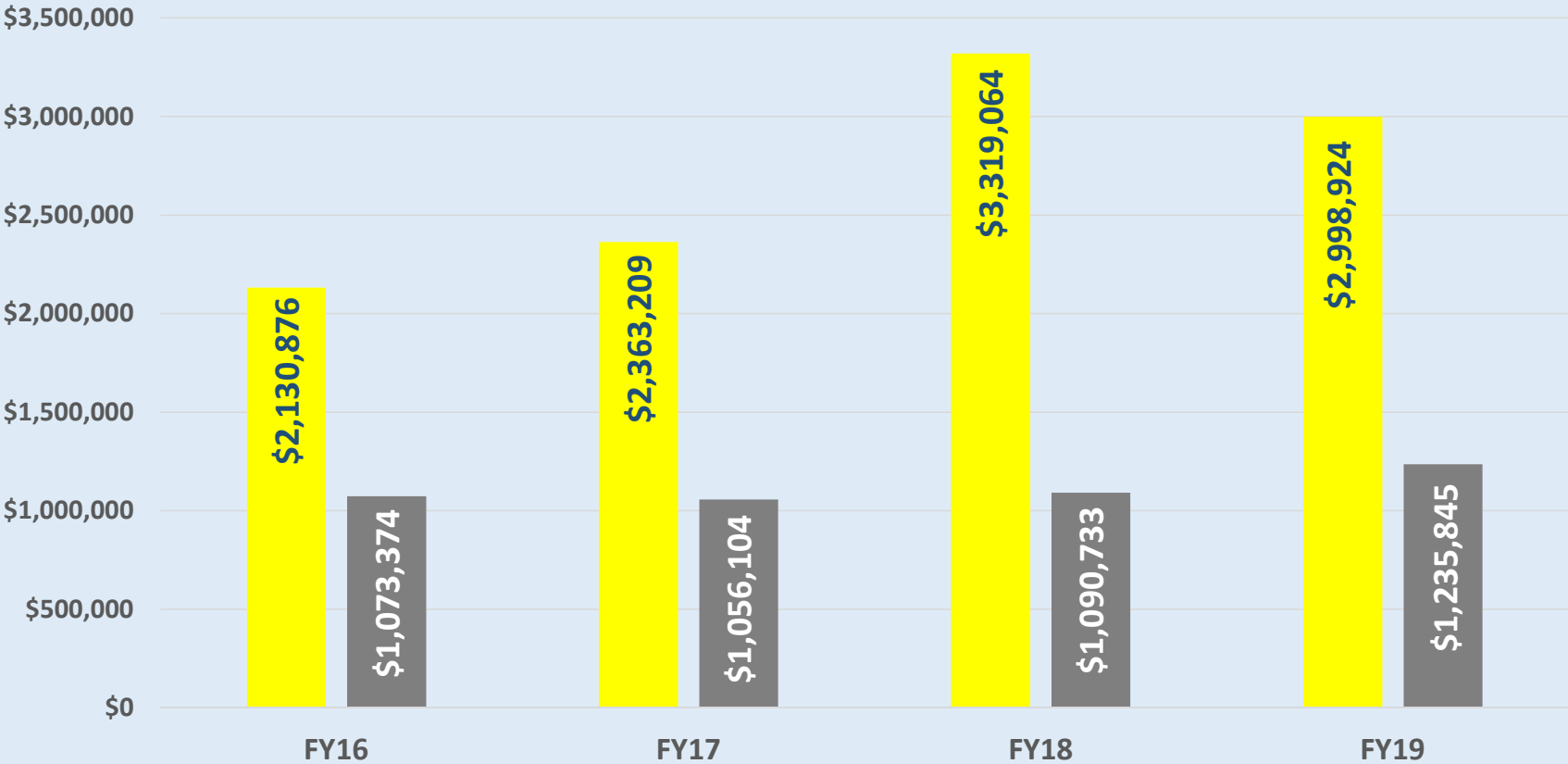


THE D105 DIFFERENCE

FY19 Revenue by Source



State & Federal Revenue



■ State ■ Federal



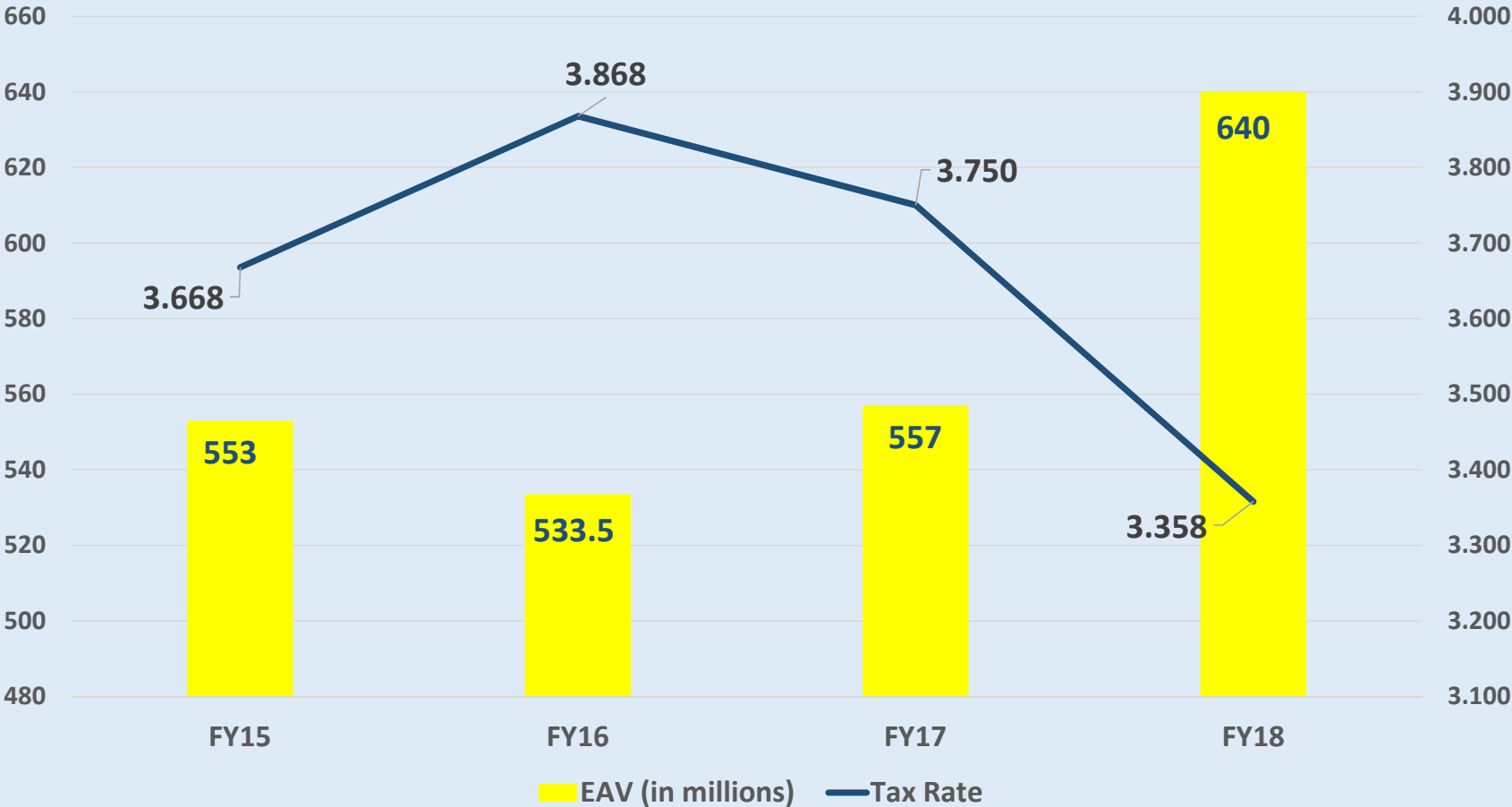
THE D105 DIFFERENCE

Equalized Assessed Value (EAV) & Tax Rates

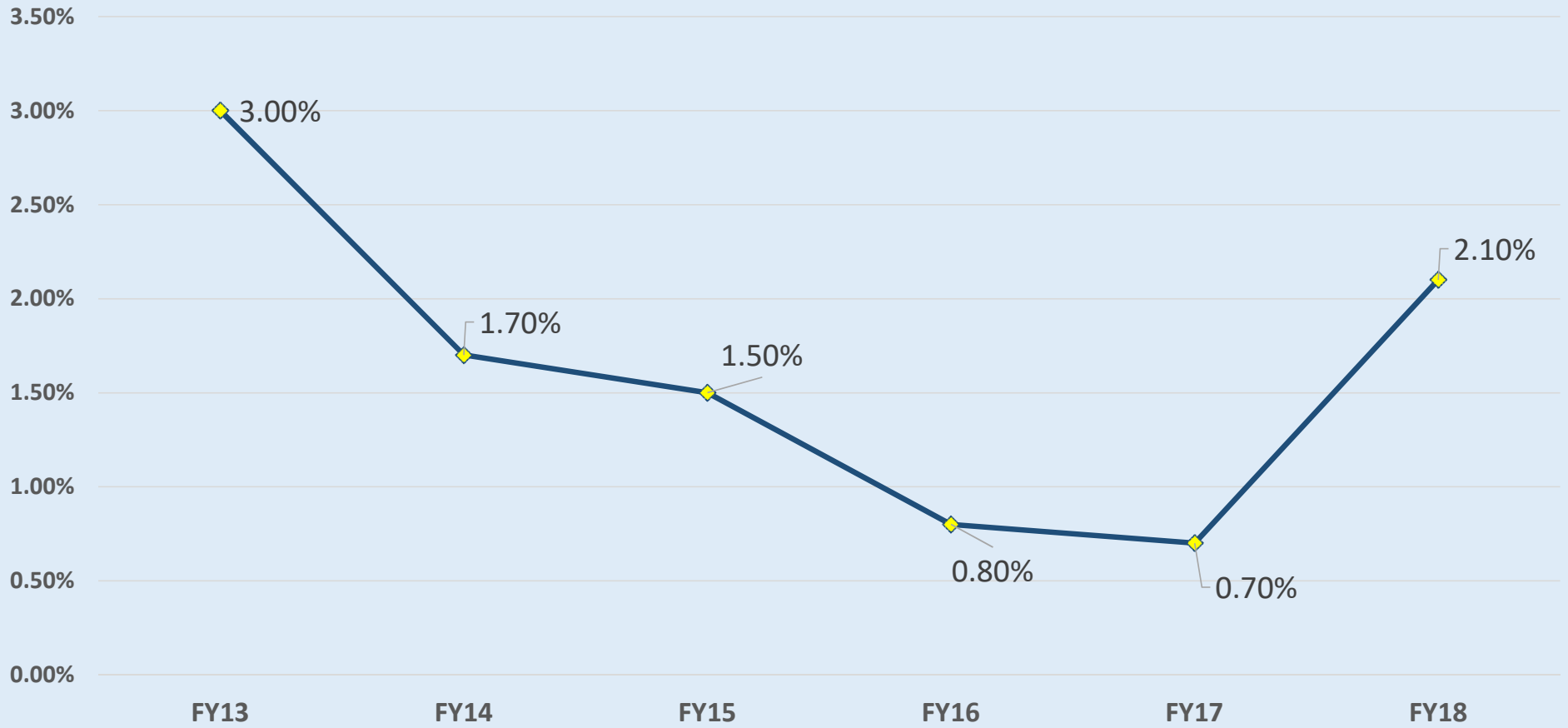
- Equalized Assessed Value – Value of Property is determined by the County Assessor.
- The Total EAV in the District determines the tax rate.
- If the EAV decreases, the tax rate will increase to ensure the school district receives the dollars it is entitled to.
- If the EAV increases, the tax rate will decrease to ensure the school district receives the dollars it is entitled to.



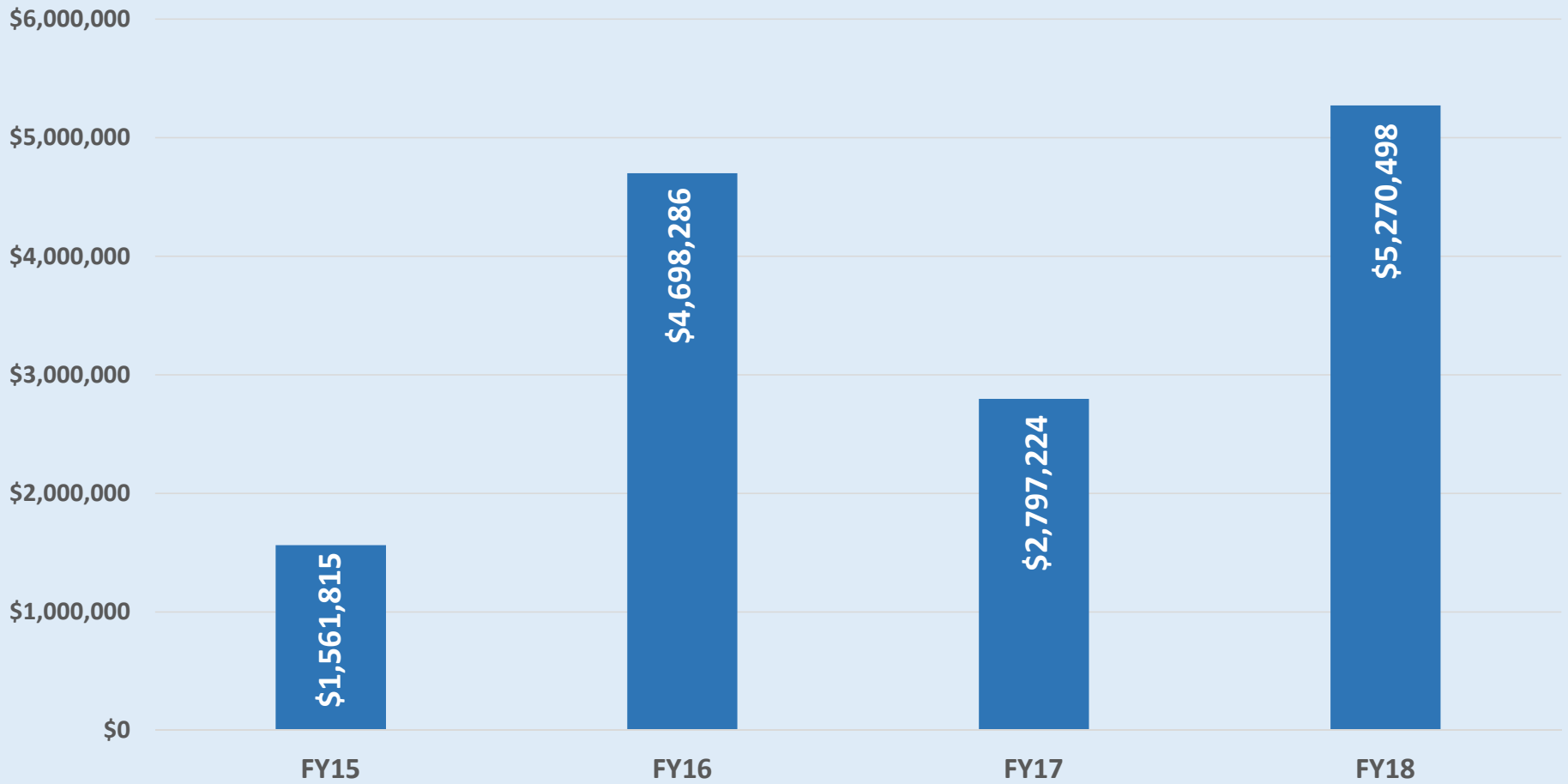
EAV & Tax Rate



Consumer Price Index



New Construction

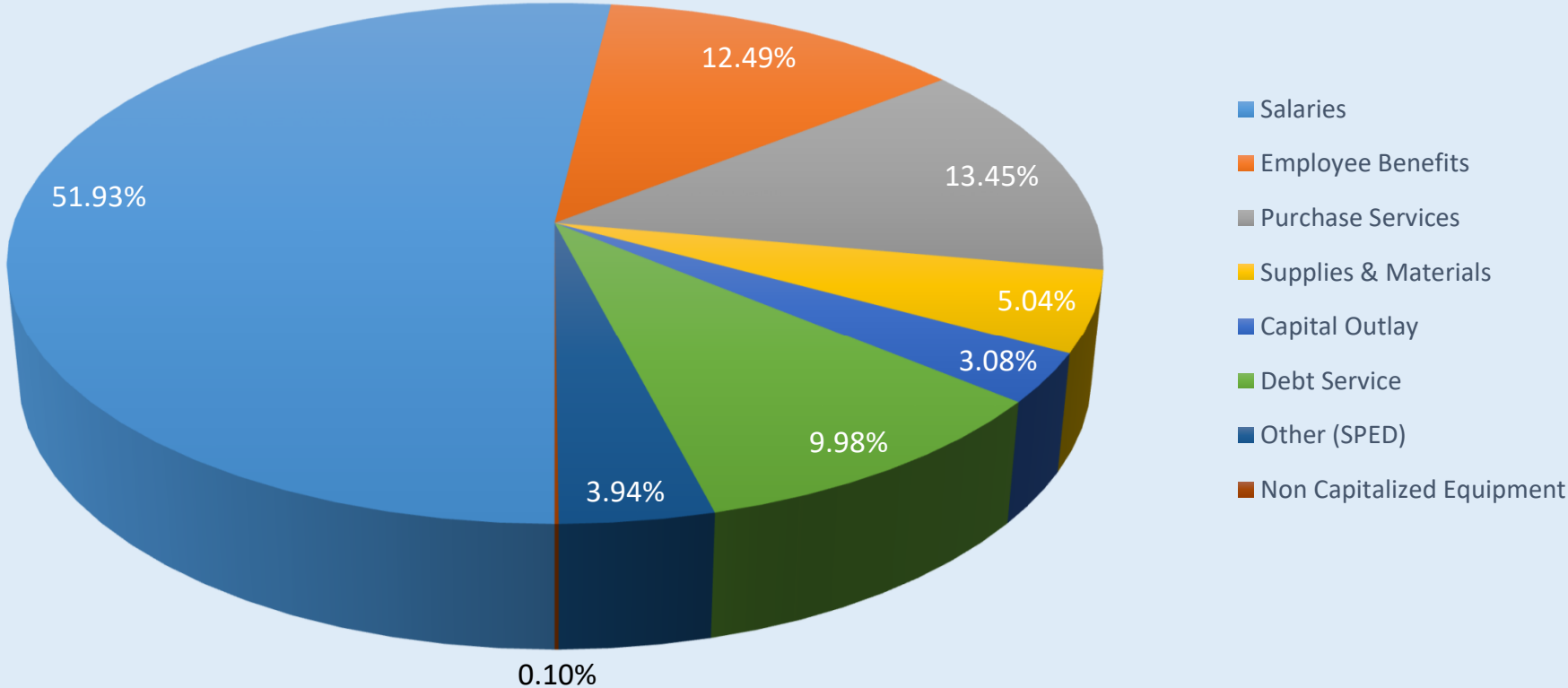


Expenditures

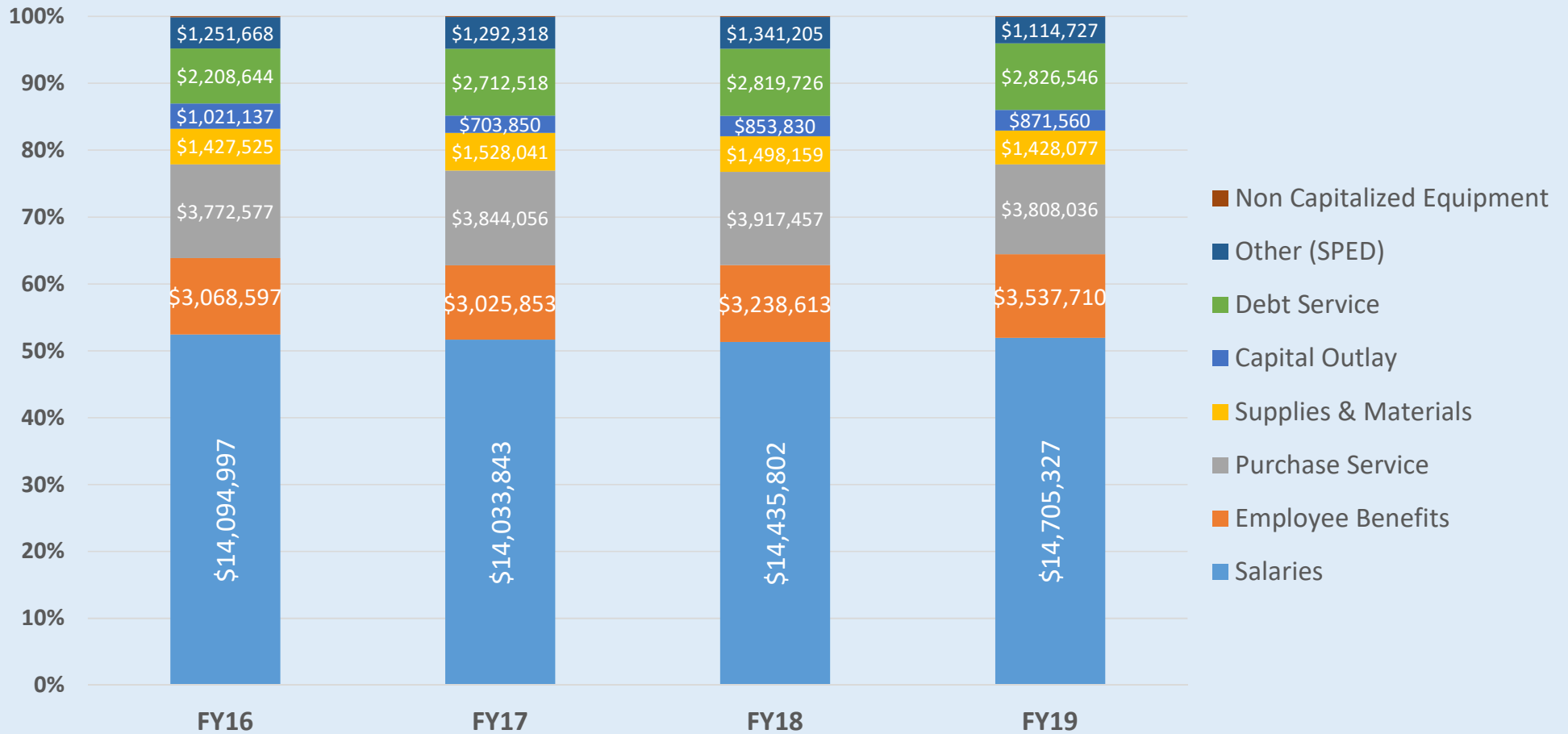


THE D105 DIFFERENCE

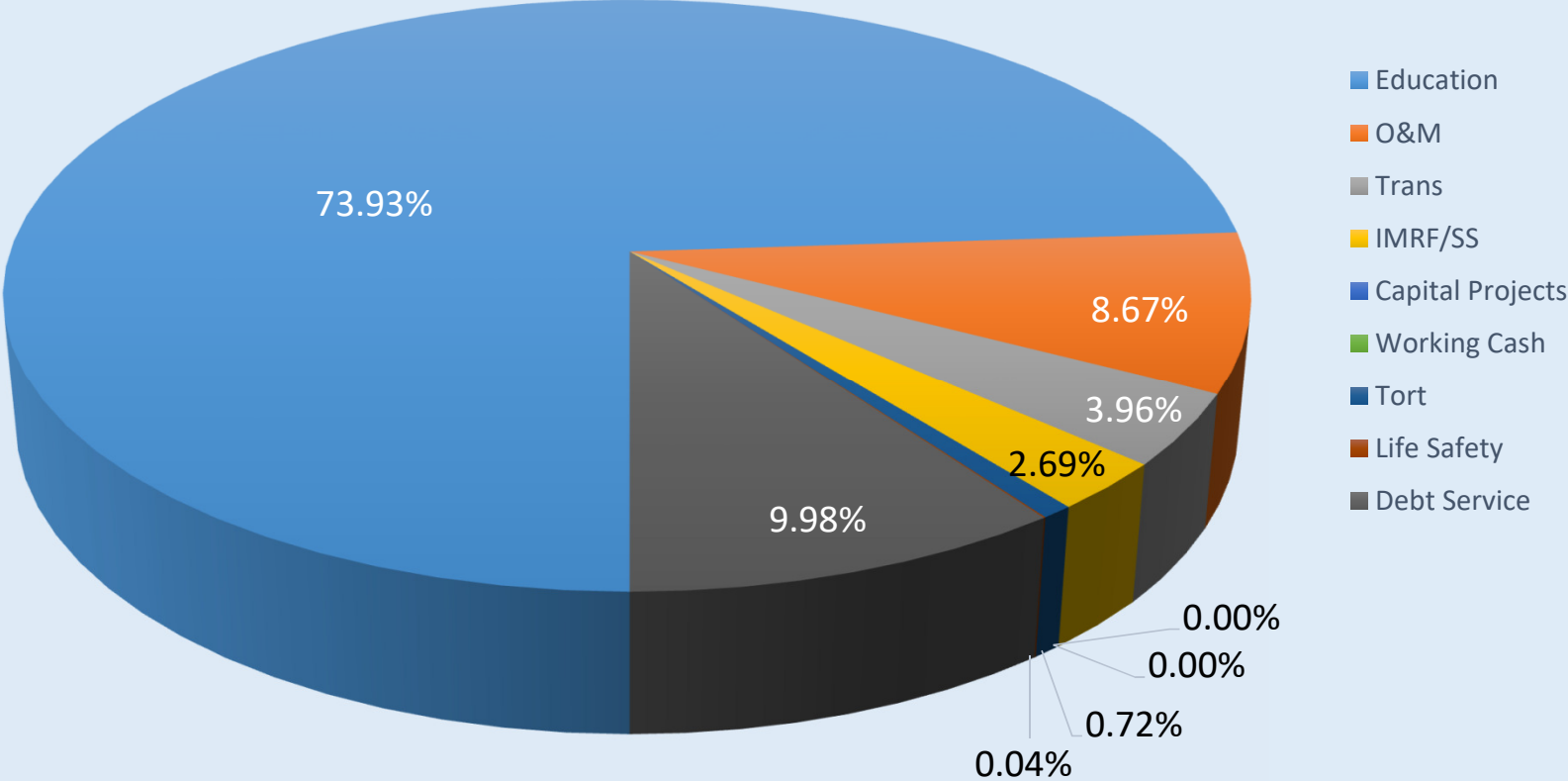
FY19 Operating Budget by Object



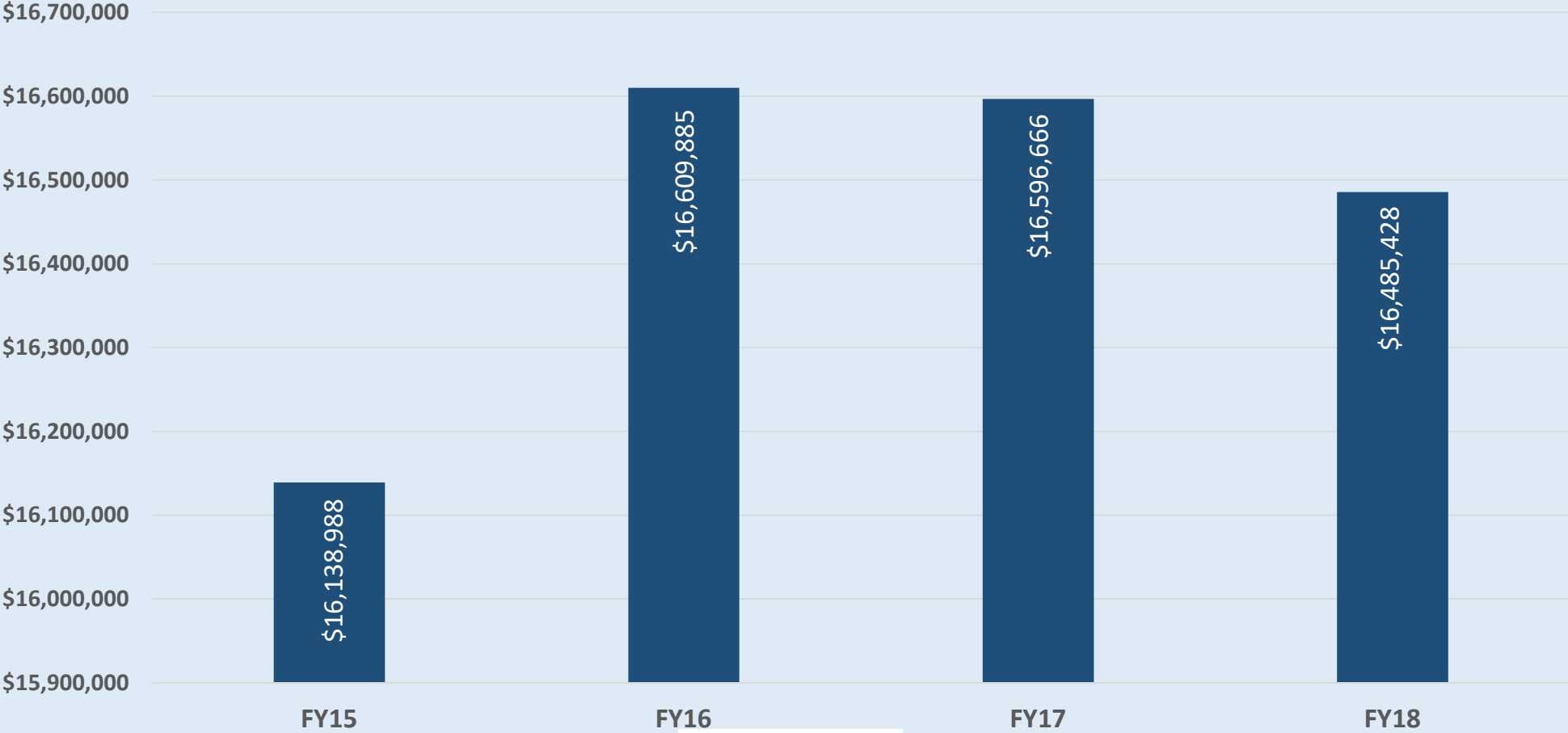
Expenditures by Object – 4 yr



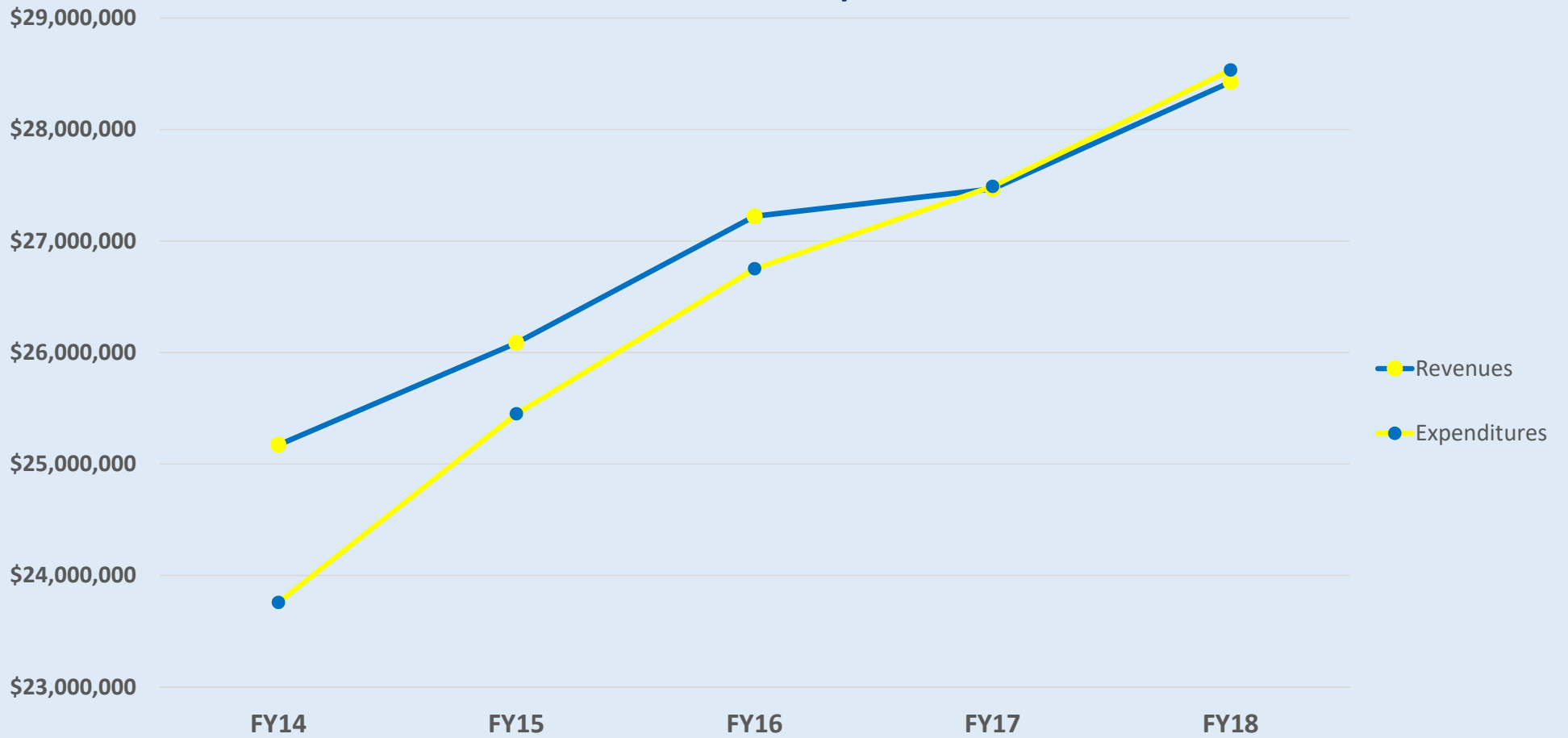
FY19 Budget by Fund



Fund Balance History



Revenues & Expenditures



Financial Profile Designations

- **Financial Recognition (3.54 – 4.00)**
 - Highest category, requiring little to no involvement from ISBE
- **Financial Review (3.08 – 3.53)**
 - Monitored for potential downward trends
- **Financial Early Warning (2.67 – 3.07)**
 - Monitored closely, offered proactive assistance
- **Financial Watch (1.00 – 2.61)**
 - Evaluated for financial difficulty and possibly qualify for Financial Oversight Panel



FY18 Financial Profile Score

FY18 = 3.6 : FY17 = 3.80 : FY16 = 3.45

Category	Score
Fund Balance to Revenue Ratio <ul style="list-style-type: none">Reflects the overall financial strength.	4
Expenditures to Revenue Ratio <ul style="list-style-type: none">Identifies how much is expended for each dollar received.	4
Day Cash on Hand <ul style="list-style-type: none">Provides a projected estimate of the number of days operating expenditures could be met provided no additional revenues were received.	4
Percent of Short-Term Borrowing Maximum Remaining <ul style="list-style-type: none">Short-term debt is incurred due to several factors (i.e. delays in receipt of local revenues, etc.).	4
Percent of Long-Term Debt Margin Remaining <ul style="list-style-type: none">Long-term debt is incurred for major expenditures, such as building and equipment.	2

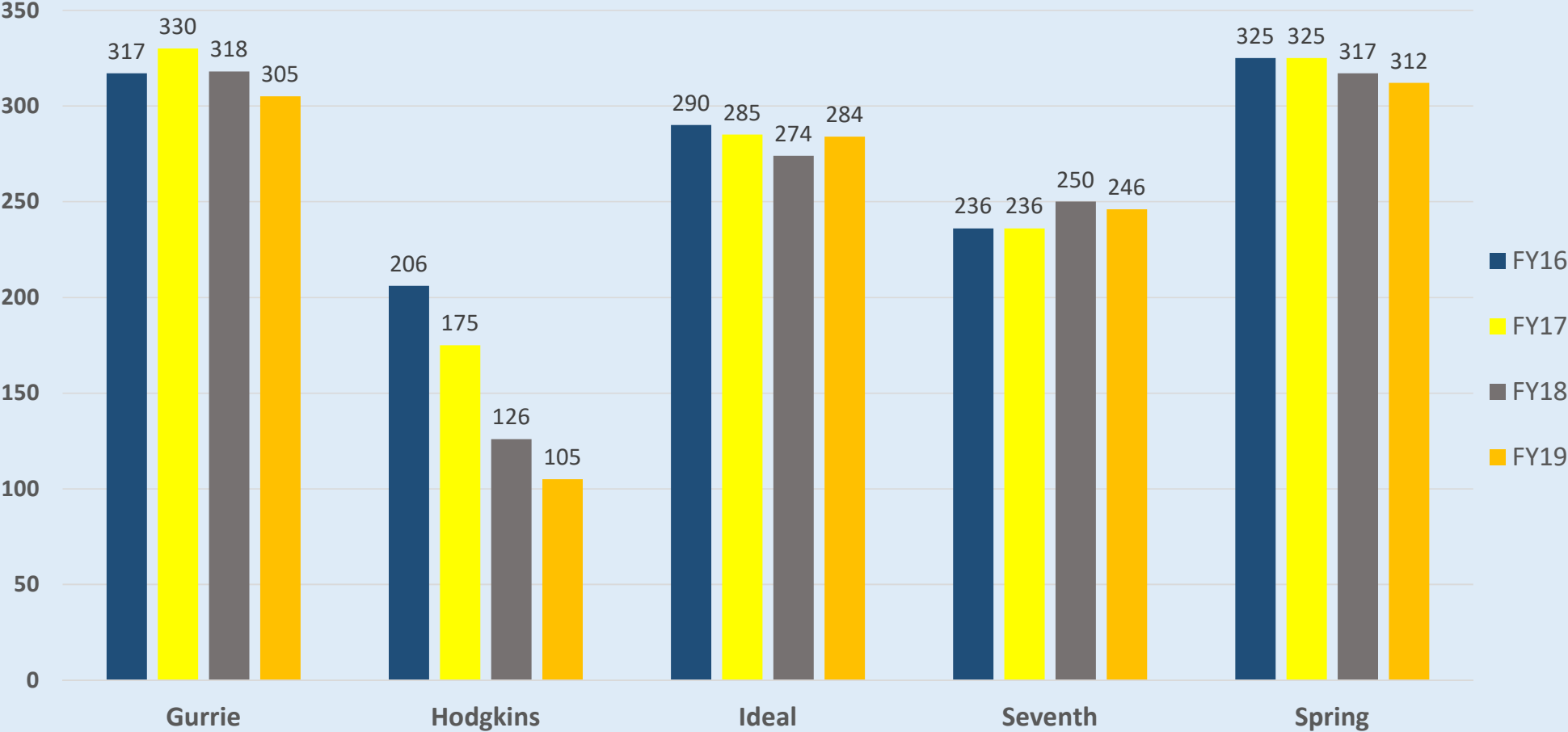


Facilities



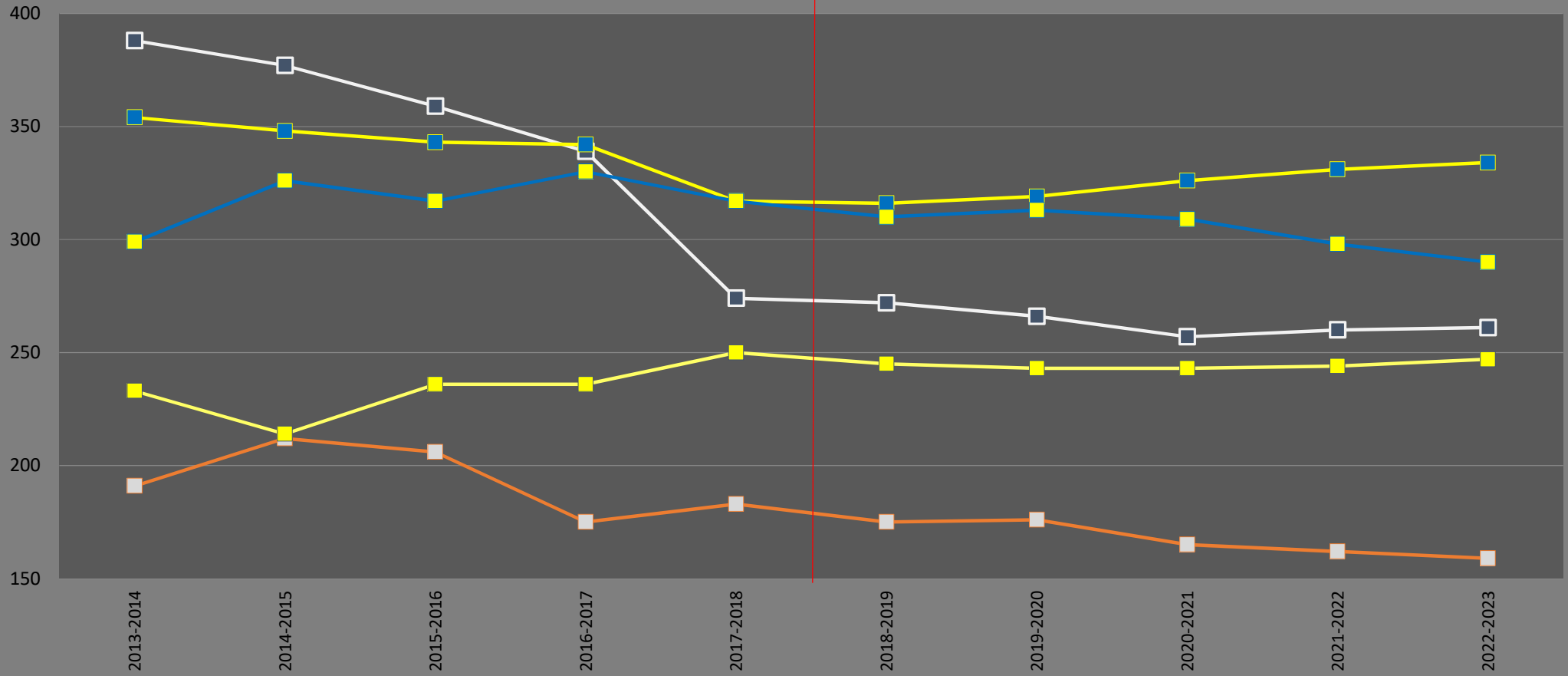
THE D105 DIFFERENCE

Historical Enrollment



D105 Enrollment History & Projections

Hodgkins Ideal Seventh Spring Gurrie



Classroom Space by Building

	Available Classrooms	Pre-K Programs	K- 6th General Ed	Art/Music	District Programs	LADSE Programs	Total Classrooms Used
Hodgkins	13	4	6	2	0	1	13
Ideal	19	0	14	2	1	1	18
7th Ave.	15	0	14	1	0	0	15
Spring	18	0	17	1	0	0	18

Capital Improvement Projects

Recommendations were generated by Berg Engineering and DLA Architects after the completion of a thorough report provided by commissioning agent – SSR – in the fall of 2017.

- Installing transient voltage surge suppression (TVSS) protection at all the IDF rooms in the District.
 - Estimated cost - \$35,000
- Replacing the ComEd electrical services and some of the electrical distribution at Spring and Gurrie.
 - Estimated costs - \$400,000 (electrical service at Spring/Gurrie)
 - Estimated costs - \$35,000 (ComEd engineering services)
 - Estimated costs - \$150,000 (ComEd electrical distribution)
- Installing LED light fixtures at Spring and Gurrie.
 - Estimated costs - \$1,300,000 (lighting and controls at Spring/Gurrie)



Questions?

